due to the delay in the realisation of sale proceeds from large companies and Government agencies.

II. To examine the need for making any modifications/relaxatoins in the norms of Tandon/Chore Committee in respect of SSI units.

III. To examine whether any revision is required in the present RBI guidelines for rehabilitation of sick SSI units.

IV. In the light of the above to suggest:

a) suitable arrangements for ensuring adequate flow of institutional credit for working capital to SSI Sector including refinance arrangements by SIDBI/ NABARD etc.

b) Modifications/relaxations, if any, required in the norms of Tandon/Chore Committee in respect of SSI units.

c) Methods by which the locking up of resources on account of delay in realisation of bills can be minimised.

d) changes, if any, required in the present guidelines for rehabilitation of sick SSI units.

V. To make recommendations on any other matter as the Committee may consider germane to the subject.

(c) The Committee is expected to submit its report by 30th June, 1992.

New Trade Policy

847. SHRIMATI BASAVA RAJESHWARI: Will the Minister of COMMERCE be pleased to state:

(a) whether the Government propose to introduce a new trade policy;

(b) if so, when and the details thereof;

(c) the extent to which the proposed new trade policy will be different from the existing one; and

(d) the extent to which the existing trade policy has been helpful and the extent to which the new trade policy is likely to be helpful to the country?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM):(a) to (d). It has been decided to bring out a new Import & Export Policy effective from 1st April, 1992. It is premature to furnish details thereof at this stage.

The existing trade policy as announced on 4th July and 13th August, 1991 has contributed in increased trade, containing imports and reducing the trade deficit.

[*Translation*]

Repair of Ranchi and Gumala Section of National Highway No. 23

848. SHRI LALIT ORAON: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether National Highway No. 23 between Ranchi and Gumala is not traffic worthy; and

(b) if so, the steps taken by the Govern-

ment to allocate funds for repairing and developing of this part of the Highway?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) and (b). National Highway No. 23 between Ranchi and Gumala is generally in traffic worthy condition. During 1988-89 to 1990–91, flood damage/special repair works costing Rs. 12.005 lacs and improvement works costing Rs. 511.80 lacs, were sanctioned in this stretch apart from the normal maintenance grant.

[*English*]

Operations of Foreign Companies

849. SHRI PAWAN KUMAR BANSAL:
SHRI PRATAPRAO B. BHONSLE:

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has lifted certain restrictions on the operations of foreign companies in the count;

(b) if so, the details thereof; and

(c) the additional investment and employment generation expected as a result of such measures?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b). Yes, Sir. Certain restrictions in respect of FERA companies have been relaxed as follows:–

i) To borrow money or accept deposit from persons resident in India.

ii) To accept appointment as agent or technical or management adviser in India of any person or company.

iii) To allow their trading mark to be used by any person or companies for consideration.

iv) To carry on in India any activity of a trading, commercial or industrial nature.

v) To acquire any undertaking in India carrying on any trade, commerce or industry or purchase the shares of any such company.

vi) To acquire, hold, transfer or dispose off by sale, mortgage, lease, gift settlement or otherwise any immovable property in India.

(c) It is not possible to make an estimate in regard to additional investment and employment generation owing to these relaxations.

Delimitation Commission

850. SHRI PAWAN KUMAR BANSAL:
SHRI BASU DEB ACHARIA:
SHRI SWAMI SURESHANAND:
SHRI KASHIRAM RANA:
SHRI VIJOY KUMAR YADAV:
SHRI K. PRADHANI:
SHRI CHINMAYANAND SWAMI:

Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government have decided to set up a new Delimitation Commission for readjusting the Lok Sabha and State assembly constituencies;

(b) whether the rotations of reserved